



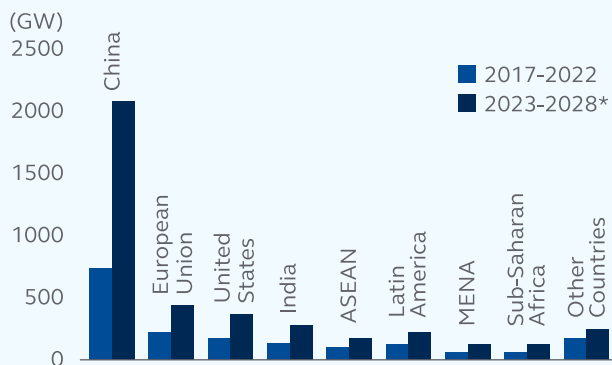
# Principal China New Energy Innovation Fund

## Why invest in this fund?

### 1 China is expected to lead the new energy capacity growth globally

China's renewable electricity capacity is expected to grow to 2,062 gigawatts in the period between 2023 to 2028.

#### Renewable electricity capacity growth by country or region

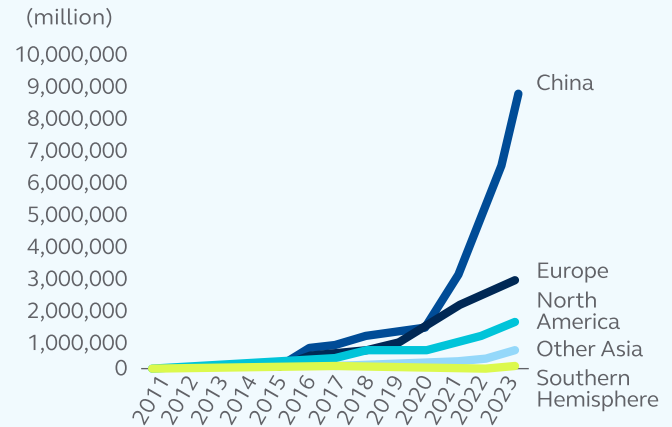


As of January 2024. Source: IEA. \*Estimated figures.

### 2 China new electric vehicles account for more than half of the global sales

China sold a total of 8.87 million new energy passenger vehicles in 2023, accounting for 63.5% share of the global market.

#### Annual sales volume of Electric Vehicles

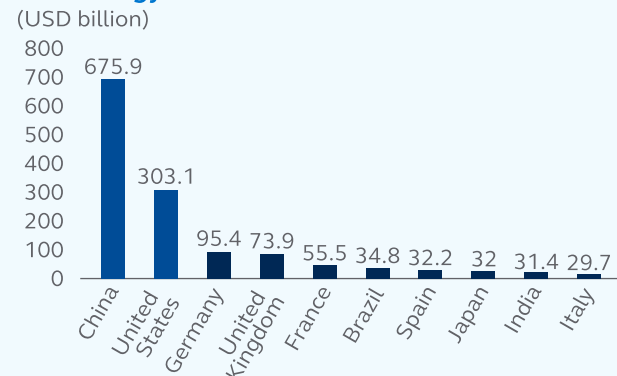


As of February 2024. Source: CPCA.

### 3 Policy supports and long-term commitments to bring investment opportunities in new energy sectors

China is expected to shift its energy mix from 60% coal to 80% renewables by 2060 and invest substantially in energy transition.

#### 2023 energy transition investment

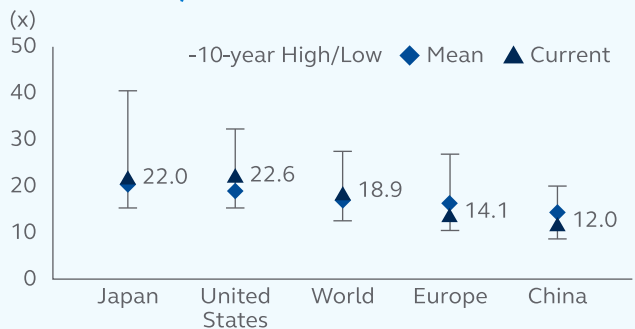


Source: Statista, as of February 2024.

### 4 A promising entry point with attractive valuation

China equities are currently at a low valuation level which has created an attractive entry point, where the market turnaround may occur following the recovery of China economy.

#### Forward P/E



As of 30 April 2024. Source: Bloomberg, Principal Asset Management Company (Asia) Limited. Indices: United State – S&P 500; Europe – STOXX Europe 600; Japan - Nikkei 225; China – CSI 300; World – MSCI AC World. Any forecast, projections or other estimates in this document are based upon certain assumptions that may change.

## Why invest with Principal



Over 1,000 investment professionals across Asia bring in-depth local expertise and strong networks to harness distinctive investment opportunities and customized solutions for our clients.



Ability to leverage on global investment expertise with sophisticated investment processes and proven track record to further amplify opportunities for our clients.



Three decades of investment experience and deep understanding of Asia which have led us to understanding unique needs and aspirations of our clients.

## Fund facts

<b>Fund objective</b>	The Fund aims to provide capital growth and income through investments in one collective investment scheme which invests primarily in listed companies related to the new energy industry.
<b>Benchmark</b>	As this is a feeder fund, the Fund adheres to the benchmark of the Target Fund for performance comparison purposes only. The performance comparator of the Target Fund is the CSI New Energy Index.
<b>Manager</b>	Principal Asset Management Berhad
<b>Target fund</b>	CCB Principal China New Energy Innovation Fund
<b>Target fund's investment manager</b>	Principal Global Investors, LLC.
<b>Base currency</b>	USD
<b>Classes of unit</b>	MYR, MYR-hedged, SGD-hedged, USD, AUD-hedged, GBP-hedged, RMB-hedged, D
<b>Application fee</b>	Up to 5.00% of the NAV per unit
<b>Management fee</b>	Up to 1.80% per annum of the NAV of the Class.
<b>Trustee fee</b>	Up to 0.03% per annum (including local custodian fees but excluding foreign sub-custodian fees and charges) on the NAV of the Fund. The foreign sub-custodian fee is dependent on the country invested and is charged monthly in arrears.
<b>Cooling-off period</b>	You have six (6) Business Days after your initial investment (i.e. the date the complete application is received and accepted by us or our Distributors) to reconsider its appropriateness and suitability for your investment needs. Within this period, you may withdraw your investment at the same NAV per unit when the units were purchased or prevailing NAV per unit at the point of cooling-off (whichever is lower) ("Refund Amount"). We will pay the Refund Amount including the Application Fee (if any) to you in the currency of the respective Class within five (5) Business Days from the receipt of withdrawal proceeds from the Target Fund. Please note that the cooling-off right is only given to first time investor investing with us or any of our Distributors. However, Principal Malaysia's staff or a person registered with a body approved by the SC to deal in unit trusts are not entitled to the cooling-off right.
<b>Switching fee</b>	Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to: <b>For switching out of the Class:</b> <ul style="list-style-type: none"><li>• the minimum withdrawal applicable to the Class;</li><li>• the minimum balance required (after the switch) for the Class, unless you are withdrawing from the Class in entirety; and</li><li>• the Withdrawal Penalty of the Class (if any);</li></ul> <b>For switching into the Class:</b> <ul style="list-style-type: none"><li>• the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and</li><li>• the switching fee applicable for the proposed switch (if any).</li></ul> You may negotiate to lower the amount for your switch with us or our Distributors.
<b>Transfer</b>	We may, at our absolute discretion, allow or refuse transfer of units subject to such terms and conditions as may be stipulated in the Deed.

Note: We reserve our sole and absolute discretion without providing any reason whatsoever and at any time to accept, reject, amend, vary, waive and/or reduce (as the case maybe): (i) your request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units; and/or (ii) the minimum balance. For increase in the number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes. We may for any reason and at any time, waive or reduce: (a) any fees (except for the Trustee Fee); (b) other charges payable by you to the Fund; and/or (c) transactional values including but not limited to the units or amount, for any Unit holder and/or investments made via any distribution channels or platform.

## Share class details

	Class(es) of units						
	Class USD	Class MYR	Class MYR-Hedged	Class AUD-Hedged	Class GBP-Hedged	Class RMB-Hedged	Class SGD-Hedged
<b>Minimum initial investment</b>	USD100	MYR100	MYR100	AUD100	GBP100	RMB100	SGD100
	or such other amount as we may decide from time to time.						
<b>Minimum additional investment</b>	USD100	MYR100	MYR100	AUD100	GBP100	RMB100	SGD100
	or such other amount as we may decide from time to time.						
<b>Minimum withdrawal</b>	100 units or such other number of units as we may decide from time to time.						
<b>Minimum balance</b>	100 units or such other number of units as we may decide from time to time.						



For more information, log on to [www.principal.com.my](http://www.principal.com.my), call our Customer Care Centre at (03) 7723 7260 or WhatsApp at (6016) 299 9792, email us at [myservice@principal.com](mailto:myservice@principal.com) or visit any of our approved distributors' branches nationwide.

**Disclaimer:** We recommend that you read and understand the contents of the Prospectus for Principal China New Energy Innovation Fund dated 26 Aug 2024 which has been duly registered with the Securities Commission Malaysia (SC) before investing and that you keep the said Prospectus for your record. Any issue of units to which the Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to risks. You should understand the risks, make your own risk assessment, and seek professional advice, where necessary. You can obtain copies of the Prospectus from the head office of Principal Asset Management Berhad, our website at [www.principal.com.my](http://www.principal.com.my) or from any of our approved distributors. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Investors have the right to request for the Prospectus, Product Highlights Sheet (PHS) and any other product disclosure document; and the documents should be read and understood before making any investment decision. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Financing for Investments in Unit Trust Risk Disclosure Statement before deciding to obtain financing to purchase units. The registration of the Prospectus with the SC does not amount to nor indicate that the SC recommends or endorses the fund, and the SC does not review advertisements produced by Principal.

**About us:** Principal Malaysia, is a joint venture between Principal Financial Group®, a member of the FORTUNE 500® and a Nasdaq-listed global financial services and CIMB Group Holdings Berhad, one of Southeast Asia's leading universal banking groups. Established on 13 June 1994, it is headquartered in Malaysia and has footprints across Indonesia, Thailand and Singapore. We offer a wide variety of solutions to help people and companies in building, protecting and advancing their financial well-being with our unit trust, retirement schemes, discretionary mandates and asset management expertise. With innovative ideas and real-life solutions, the company helps make financial progress towards a more secure financial future possible for clients of all income and portfolio sizes. Principal, Principal and symbol design, and Principal Financial Group are trademarks and service marks of Principal Financial Services, Inc., a member of the Principal Financial Group®. © 2024 Principal Financial Services, Inc.

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