

FIRST SUPPLEMENTAL INFORMATION MEMORANDUM FOR PRINCIPAL GLOBAL DYNAMIC INCOME FUND

Manager : **Principal Asset Management Berhad (199401018399 (304078-K))**

Trustee : **HSBC (Malaysia) Trustee Berhad (193701000084 (1281-T))**

This First Supplemental Information Memorandum is dated 16 August 2024 and is to be read in conjunction with the Information Memorandum Issue No. 1 dated 27 March 2024 for the Principal Global Dynamic Income Fund ("Information Memorandum").

The Fund was constituted on 5 March 2024.

The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of this First Supplemental Information Memorandum has not been registered with the Securities Commission Malaysia.

The lodgement of this First Supplemental Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this First Supplemental Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Asset Management Berhad who is responsible for the Fund and takes no responsibility for the contents in this First Supplemental Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplemental Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM AND THIS FIRST SUPPLEMENTAL INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

INVESTORS SHOULD BE AWARE THAT THE CAPITAL OF THE FUND WILL BE ERODED WHEN THE FUND DECLARES DISTRIBUTION OUT OF CAPITAL AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

THIS IS A FIRST SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM

1.0. GENERAL

- 1.1. This First Supplemental Information Memorandum is issued to reflect the amendments made to the Information Memorandum as stated under paragraph 2, 3, 4, and 5 below.
- 1.2. All terms used in this First Supplemental Information Memorandum shall have the same meanings as those defined in the Definitions Chapter of the Information Memorandum unless where the context otherwise requires.

2.0. DEFINITIONS

- 2.1. The following definitions have been inserted under the Definitions Chapter at page ii:

Class JPY-Hedged	-	The Class issued by the Fund denominated in JPY that aims to minimize the effect of exchange rate fluctuations between the base currency of the Fund (i.e. USD) and JPY.
JPY	-	Japanese Yen.

3.0. FUND INFORMATION

- 3.1. The following table will be added to the table under Initial Offer Period and Initial Offer Price in the section of “**Principal Global Dynamic Income Fund**” at page 2:

Name of Class	Launch date	Initial offer period	Initial offer price per unit
Class JPY-Hedged	16 August 2024	1 day which is on the launch date	JPY 1.0000

- 3.2. The sixth paragraph of the Investment Policy and Strategy information under the section of “**Principal Global Dynamic Income Fund**” at page 3 has been replaced and read as below:

Currently, the Fund invests in USD A Class Distribution shares of the Target Fund, which is a share class denominated in USD launched on 15 January 2024. The Fund may change its entire investment into another class of the Target Fund (which must be denominated in the same currency) if we are of the opinion that the change is in the interest of the Unit holders. If we wish to effect such change, we will seek concurrence from the Trustee and you will be notified before implementation.

4.0. TARGET FUND INFORMATION

- 4.1. The Distribution Policy information under the section of “**About Schroder International Selection Fund Dynamic Income**” at page 16 has been replaced and read as below:
- The Target Fund Manager will declare distributions in respect of USD A Class Distribution shares.

5.0. ADDITIONAL ANNEXURE – CLASS JPY-HEDGED

The following key data for Class JPY-Hedged are added to the Annexure of the Information Memorandum.

Annexure – Class JPY-Hedged

This section is only a summary of the salient information about Class JPY-Hedged. You should read and understand the entire Information Memorandum before investing and keep the Information Memorandum for your records. In determining which investment is right for you, we recommend you speak to professional advisers. Principal Malaysia, member companies of the PFG, CIMB Group and the Trustee do not guarantee the repayment of your capital.

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CLASS INFORMATION

	Class JPY-Hedged	Page
Currency denomination	JPY	
Distribution policy	Distributions, if any, will be at the discretion of the Manager and will vary from period to period depending on market conditions and performance of the Fund. Note: <i>The Fund may distribute income from realised income, realised capital gains, unrealised income, unrealised capital gains, capital and/or a combination of any of the above. We reserve the right to vary the frequency and/or amount of distributions.</i>	36

FEES & CHARGES

This table describes the charges that you may **directly** incur when you buy or withdraw units of the Class.

Charges	Class JPY-Hedged	Page
Application Fee	Up to 5.00% of the NAV per unit.	28
Withdrawal Penalty	Up to 1.00% of the NAV per unit. Withdrawal Penalty is chargeable if a withdrawal is made within three (3) months from the Commencement Date. Thereafter, no Withdrawal Penalty will be charged. All Withdrawal Penalty will be retained by the Fund.	28
Switching Fee	Switching is treated as a withdrawal from the Class and an investment into another Class or Principal Malaysia's fund (or its class). As such, you will be charged a Switching Fee equal to the difference (if any) between the Application Fee of the Class and the Application Fee of the other Class or Principal Malaysia's fund (or its class). Switching Fee will not be charged if the Class or Principal Malaysia's fund (or its class) to be switched into has a lower Application Fee. In addition, we may impose JPY3500 as the administrative fee for every switch. You may negotiate to lower the Switching Fee and/or administrative fee with us or our Distributors. We also have the discretion to waive the Switching Fee and/or administrative fee.	28
Transfer Fee	A maximum of JPY2000 may be charged for each transfer.	28
Other charges payable directly by you when purchasing or withdrawing units	Any applicable bank charges and other bank fees incurred as a result of an investment or withdrawal will be borne by you.	

This table describes the fees that you may **indirectly** incur when you invest in the Class.

Fees	Class JPY-Hedged	Page
Management Fee	Up to 1.80% per annum of the NAV of the Class.	29
Trustee Fee	Up to 0.03% per annum of the NAV of the Fund (including local custodian fees and charges but excluding foreign sub-custodian fees and charges).	29
Fund expenses	Only expenses that are directly related to the Fund can be charged to the Fund. Examples of relevant expenses are audit fee and tax agent's fee.	29
Other fees payable indirectly by you when investing in the Fund	Other fees indirectly incurred by a feeder fund such as dilution adjustment, annual depositary fees and transaction fees of the Target Fund. As such, you are indirectly bearing the dilution adjustment, depositary fees and transaction fees charged at the Target Fund level.	29

Note: *Subject always to the provisions of the Deed and GLOLA, we reserve our sole and absolute discretion without providing any reason whatsoever and at any time to amend, vary, waive and/or reduce the fees and charges (except for the Trustee Fee), whether payable by the Fund or Class, payable by you to the Fund or payable by any other investors to the Fund.*

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TRANSACTION INFORMATION

	Class JPY-Hedged	Page
Minimum initial investment	JPY5000 or such other amount as we may decide from time to time.	34
Minimum additional investment	JPY5000 or such other amount as we may decide from time to time.	34
Minimum withdrawal	5000 units or such other number of units as we may decide from time to time.	34
Minimum balance	5000 units or such other number of units as we may decide from time to time.	35
Regular Savings Plan	Currently not available.	34
Switching	Switching will be conducted based on the value of your investment in the Class. The minimum amount for a switch is subject to: <ul style="list-style-type: none"> ▪ for switching out of the Class: <ul style="list-style-type: none"> ○ the minimum withdrawal applicable to the Class; ○ the minimum balance required (after the switch) for the Class, unless you are withdrawing from the Class in entirety; and ○ the Withdrawal Penalty of the Class (if any); ▪ for switching into the Class: <ul style="list-style-type: none"> ○ the minimum initial investment amount or the minimum additional investment amount (as the case may be) applicable to the Class; and ○ the Switching Fee applicable for the proposed switch (if any). You may negotiate to lower the amount for your switch with us or our Distributors.	35
Transfer facility	We may, at our absolute discretion, allow or refuse transfer of units subject to such terms and conditions as may be stipulated in the Deed.	36

***Note:** We reserve our sole and absolute discretion without providing any reason whatsoever and at any time to accept, reject, amend, vary, waive and/or reduce (as the case maybe): (i) Your request for a lower amount or number of units when purchasing units (or additional units) or withdrawing units; and/or (ii) the minimum balance. For increase in the number of units for minimum withdrawal and minimum balance, we will require concurrence from the Trustee and you will be notified of such changes.*

We may for any reason and at any time, waive or reduce: (a) any fees (except for the Trustee Fee); (b) other charges payable by you to the Fund; and/or (c) transactional values including but not limited to the units or amount, for any Unit holder and/or investments made via any distribution channels or platform.

There are fees and charges involved and you are advised to consider them before investing in the Fund.

All fees and charges payable by you and/or the Fund are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities (if any) from time to time. As a result of changes in any rule, regulation, directive, notice and/or law issued by the government or relevant authority, there may be additional cost to the fees, expenses, charges and/or taxes payable to and/or by you and/or the Fund as disclosed or illustrated in the Information Memorandum.

We have the discretion to amend the amount, rate and/or terms and conditions for the above-mentioned fees, charges and/or transaction information from time to time, subject to the requirements stipulated in the Deed. Where necessary, we will notify the Trustee and communicate to you on the amendments to the fees, charges and/or transaction information.